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Navigating IRS's Guidance on Short-Term Rental Taxes

NGE Taxation partner Eric McLimore and Private Wealth Services partner Eric Mann recently authored the article "Navigating IRS's Guidance on Short-Term Rental Taxes," published by Bloomberg Tax. Eric and Eric discuss recent guidance from the IRS that income from short-term rentals which provide tenants an array of services and amenities is now considered Net Earnings from Self Employment (NESE) and could be subject to additional taxes.

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