

In The Media

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Michael Gray Quoted in *National Law Journal Online* Article "Pivoting to a Post-Silicon Valley Bank Regulatory Regime"

Partner Michael Gray, leader of the firm's Private Equity, Venture Capital & Growth Companies *practice*, was recently quoted in the *National Law Journal Online* article "Pivoting to a Post-Silicon Valley Bank Regulatory Regime." The article covers the changing environment following the March collapse of Silicon Valley Bank (SVB) and what it means for the financial, technology and regulatory areas going forward.

Michael opined that venture financing similar to what SVB was able to provide may now be harder to obtain. "The debt deals [SVB] did are going to be tough to replace. Although the opportunity is as good as it gets right now to get business, there isn't enough capital on the balance sheet at other players to move debt to banks in the marketplace. We'll see less credit, more equity until the market clears."

[Click here](#) to read the article.

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Michael B. Gray