



Firm News

CLIENT SERVICES

Financial Restructuring

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Neal Gerber Eisenberg Represents Hobbico in Ch. 11 Assets Sales of \$26 Million

On April 2, 2018, Neal Gerber Eisenberg (NGE) represented Hobbico Inc. in receiving court approval for a pair of asset sales that will bring in \$25.8 million in proceeds to the debtor's estate, with more sales planned for next week. The NGE team included Nicholas M. Miller, Mark A. Berkoff and Thomas C. Wolford.

Nick Miller told the court that Hobbico has made tremendous progress since filing for bankruptcy earlier this year, and that it had resolved objections to the sale of two lots of assets after an auction last week. Miller also noted, "I'm happy to announce we have two consensual sale orders to present to the court, which is particularly gratifying because we've accomplished a lot since the case was filed on Jan. 10."

[Click here to read more about the sale.](#)